

PAKISTAN FRUIT & VEGETABLE EXPORTERS IMPORTERS MERCHANTS ASSOCIATION  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2024

3 PROPERTY, PLANT & EQUIPMENT

PARTICULARS	COST			Depreciation for the Period	Rate	WDV as at June 30, 2024
	As At July 1, 2023	Addition/ Disposal	As at June 30, 2024			
Office Equipments	992,442	130,200	1,122,642	87,576	30%	489,307
Furniture & Fixtures	440,987	-	440,987	21,179	15%	120,014
Vehicles	500,270	-	500,270	11,914	15%	67,510
	<u>1,933,699</u>	<u>130,200</u>	<u>2,063,899</u>	<u>120,669</u>		<u>676,831</u>

4 ADVANCES, PREPAYMENTS & OTHER RECEIVABLES

	2024 RUPEES	2023 RUPEES
Advances & Prepaids	<u>8,705,821</u>	<u>8,699,321</u>
<i>Total Advances, Prepayments &amp; Other Receivables</i>	<u>8,705,821</u>	<u>8,699,321</u>

5 ADVANCES & SECURITY DEPOSIT

	2024 RUPEES	2023 RUPEES
Advances & Security Deposit	<u>1,083,000</u>	<u>573,000</u>
<i>Total Advances &amp; Security Deposit</i>	<u>1,083,000</u>	<u>573,000</u>

6 CASH & BANK BALANCES

	2024 RUPEES	2023 RUPEES
Cash in Hand & Bank Balance	<u>25,006,537</u>	<u>17,338,843</u>
<i>Total Cash &amp; Bank Balances</i>	<u>25,006,537</u>	<u>17,338,843</u>

7 TRADE PAYABLES, ACCURED & OTHER LIABILITIES

	2024 RUPEES	2023 RUPEES
Other Payables	<u>7,293,165</u>	<u>347,000</u>
<i>Total Trade Payables, Accured &amp; Other Liabilities</i>	<u>7,293,165</u>	<u>347,000</u>

8 REVENUE

	2024 RUPEES	2023 RUPEES
Members Annual Renewal	5,500,000	5,525,000
New Admission	660,000	385,000
Undertaking Fee	-	10,000
Other	-	117,722
<i>Total Revenue</i>	<u>6,160,000</u>	<u>6,037,722</u>

9 OPERATING EXPENSE

	2024 RUPEES	2023 RUPEES
Salaries, Wages, Commission & Other Benefits	2,002,460	2,014,310
Travelling and Conveyance	221,943	38,542
Repair and Maintenance	73,629	272,651
Printing and Stationery	63,941	51,720
Legal and Professional	251,280	152,166
Fee and Subscription	126,140	58,252
Mobile/Phone/Net	52,644	53,517
Depreciation	120,669	199,512
Utilities	102,332	229,557
Entertainment	532,343	683,137
Financial Expenses	743	147
Rent Rates and Taxes	851,500	827,734
Auditors Remuneration	25,000	27,000
Newspaper and Periodicals	-	24,540
Postage and Courier	65,193	44,466
Liabilities No Longer Payable Net	-	(408,643)
Exhibition	121,038	-

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